



FORSTER
93 Boundary Street

588 sqm

Quality Investment - Secure Tenant

Auctioned

CURRENT BID PRICE \$1,000,000 – (1) Qualified Bidder

Highly exposed on this corner location it is an easily accessible property close to the Stockland Shopping Centre and is still well suited to its electrical wholesale business (Cetnaj Lighting and Electrical) which the building was designed/built for:

- (5) Year lease (Expiring: 30th June 2021)
- (5) Year option
- Publicly Listed Tenant: Metal Manufacturers Ltd
- Freshly renovated
- Strong long-term tenant
- Net Rent: \$75,015.69pa (approx)

This property has been the home of Cetnaj since (1998) and over the years they have developed a strong association and identity with this location. Everybody in the area knows where Cetnaj are located. The business was sold to Metal Manufacturers in (2016) and the original Kempsey owners have now decided to sell the real estate as well.

The property has met reserve. The Open Negotiation (flexible conditions online auction) is underway and the property will sell at any time between now and the 29th August. Contact Steve Dick immediately to become qualified and avoid disappointment.

Property ID	6b239b2b-1ce0-46ad-a65b-206d1011cb66
Property Type	Showrooms/Bulky Goods
Building / Floor Area	588
Land Area	1031.0 sqm

AGENT

Steve Dick

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